



Topic: **Authority Board Agenda Item 3-6**

**2018 Aug 20**

Subject: **Proposition 1 Early Funding Agreements**

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**Requested Action:**

Consider adoption of a resolution to authorize the Sites Project Authority to enter into an early funding agreement with the California Water Commission for Proposition 1 WSIP early funding.

**Detailed Description/Background:**

At its July 24, 2018 meeting, the California Water Commission (CWC) formally approved its intent to invest up to \$816,377,686 in Proposition 1 WSIP funds for the Sites Reservoir Project. Included in this decision, the CWC released \$40,818,884 in early funding. Authority staff is currently working with CWC staff to develop the early funding agreement.

**Prior Authority Board Action:**

None.

**Fiscal Impact/Funding Source:**

None.

**Staff Contact:**

Jim Watson

**Attachments:**

Attachment A – Sites Project Authority Early Funding Resolution

8/9/18 DRAFT

**BEFROE THE BOARD OF DIRECTORS OF THE  
SITES PROJECT AUTHORITY**

Resolution No. 2018-\_\_\_\_

In the Matter of:

**Authorizing Execution of Documents for Early Funding from California Water Commission under Water Storage Investment Program for the Sites Project.**

**WHEREAS**, the Water Storage Investment Program (“WSIP”) is provided for at Chapter 8 (commencing at Section 79750) of Division 26.7, of the California Water Code, which is part of the November 2014 voter-approved Proposition 1, the process for which is specified in regulations promulgated by the California Water Commission (“CWC”) at California Code of Regulations, Title 23, Division 7, Chapter 1 (“WSIP Regulation”), including Section 6010 thereof providing for funding for completion of environmental documents and permits (“Early Funding”); and

**WHEREAS**, the Sites Project Authority (“Authority”) is a joint powers authority formed by and existing among various irrigation districts and other local water districts and local governments within the Sacramento River hydrologic region pursuant to a Joint Exercise of Powers Agreement as last amended February 13, 2017, and through a Reservoir Committee established by the Authority has partners that are not located within said hydrologic region, participating with development of the Sites Project, all as authorized by Water Code Section 79759 of the WSIP authorizing act; and

**WHEREAS**, the Sites Project, has been ranked pursuant to Section 6011 of the WSIP Regulations and pursuant to is Resolution Number 2018-19 the CWC has awarded the Authority \$40,818,884 for Early Funding; and

**NOW, THEREFORE, BE IT RESOLVED** by this Board of Directors as follows:

1. The foregoing recitals are true and correct;
2. The General Manager, or his designee, is authorized and directed to prepare the necessary data, conduct investigations, file such applications, execute a funding agreement and any amendments thereto, and sign invoices with the CWC related to Early Funding for the Sites Project from the CWC pursuant to WSIP and its implementing regulations; and
3. The Authority’s officers and General Manager are authorized to do all things necessary and proper to carry out and implement the above reference matters with the CWC.

**PASSED, APPROVED AND ADOPTED** by the Board of Directors of the Sites Project Authority this 20<sup>th</sup> day of August 2018, by the following vote:

Ayes:

Nays:

Absent:

Abstain:

I, Jamie Traynham, Secretary of the Sites Project Authority, do hereby certify that the resolution set forth above is a true and accurate copy of the resolution adopted by the Board of Directors of the Sites Project Authority at a duly called meeting of the Board on August 20, 2018, and that said resolution has not been rescinded, amended or modified and is in full force and effect as of the date hereof.

In Witness Whereof, I have executed this certificate this \_\_\_ day of August 2018

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Jamie Traynham, Secretary, Sites Project Authority